

**Recreation and Park Commission
for the Parish of East Baton Rouge**

**6201 Florida Blvd.
Baton Rouge, LA 70806**

2 0 1 0 B U D G E T

Approved by the Commission
November 18, 2009

*Recreation and Park Commission
for the Parish of East Baton Rouge*

Officers

Mr. William Benedetto, Chairman

Mr. Verge Ausberry, Jr., Vice Chairman

Ms. Bettsie Baker Miller, Treasurer

Mr. William G. Palmer, Superintendent and Ex Officio Secretary

Commissioners

Mr. David Guillory

Ms. Audrey Nabors-Jackson

Mr. Bert Neal

Mr. Kenneth Riche, Jr.

Mr. Darryl Robertson

Mr. Kenith Woodall

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

USER GUIDE

This budget document is divided into four sections for reader convenience: (1) Introduction, (2) Major Revenue Analysis, (3) Financial Summaries, and (4) Capital Projects Summary. An explanation of the contents of each section is presented below.

SECTION 1: INTRODUCTION

The introduction consists of a message from the Superintendent and three subsections with commentary on budget issues and policies. Subsections are:

- **Fund Accounting** - describes BREC funds and briefly describes the financial condition, trends and budget outlook by fund.
- **Budgetary Policies and Processes** - describes BREC policies that guide budget development through the approval process.
- **Executive Budget Guidelines**- describes those things specifically requested by the Superintendent that are expected to have a significant impact on expenditures in 2010.

SECTION 2 : MAJOR REVENUE ANALYSIS

This section contains a review of all significant BREC revenues by source with comparisons to prior year's revenues.

SECTION 3 : FINANCIAL SUMMARIES

This section contains the 2010 budget and comparisons to the current year and prior year. The following definitions apply to any schedule that makes comparisons between the current budget year and prior years:

2008: Actual reported revenues and expenditures as of and for the year ending December 31, 2008.

2009: Projections for results of operations at December 31, 2009 as prepared by the Finance Department of the Commission.

2010: The proposed budget of revenues, expenditures, and fund balances for the calendar year ending December 31, 2010 as recommended to the Commission for adoption at their meeting after a public hearing.

SECTION 4 : CAPITAL PROJECTS SUMMARY

This section contains a listing of anticipated project expenditures and their funding sources with narratives on major projects planned for 2010.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

INTRODUCTION

November 18, 2009

**TO THE CITIZENS OF EAST BATON ROUGE PARISH, AND THE RECREATION
AND PARK COMMISSION FOR THE PARISH OF EAST BATON ROUGE:**

Ladies and Gentlemen:

We are pleased to present the 2010 BREC Budget to you, and we are optimistic that this proposed budget positions us to accept and meet the challenges and opportunities in these difficult economic times.

We, as the custodians of public property, continue to be dedicated to using our resources to the greatest good of our citizens, and to make sound, long-range plans to keep our recreation organization solvent and strong. We continue to examine long-range needs and economical use of our funds. This budget, which has been prepared with contributions of numerous employees, lays the ground work for a strong structure that will carry out the mission of this organization. It represents the best effort of the administrative staff, and we charge you to deliberate the issues raised in this budget carefully and thoroughly.

The operating funds of the Commission, which include the General Fund and Enhancement Operating Fund, will both operate in 2010 with an excess of revenues over expenditures. All departments, including recreation departments, park operations, and administrative offices have budgets commensurate with the prior year. BREC will operate in 2010 with essentially the same level of staffing that was budgeted in 2009. Minor adjustments to our labor budget include additional staffing for summer day camps and for new facilities coming on-line in 2010. Increases to non-labor accounts were provided to allow for cost inflation, especially those for employee health benefits and employee retirement contributions.

In presenting this 2010 budget to you for your review, we pledge to work closely with the Commission in addressing any and all issues that may arise.

The managers and staff that prepared this budget worked within the guidelines that were established, and they are to be commended for preparing a good working tool that will keep BREC on a sound fiscal course in 2010.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

INTRODUCTION

Fund Accounting

Accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts. Revenues are accounted for in these individual funds based on the purpose for which they are to be spent, and the means by which spending activities are controlled. The funds of the Commission are described as follows:

General Fund

The General Fund is the general operating fund of the Commission. It accounts for all financial resources except those accounted for in other funds. General Fund revenues are recognized on a modified accrual basis. Ad valorem taxes, interest revenues and grant revenues are recognized on a full accrual basis. Program (self-generated) revenues are recognized on a cash basis. Expenditures are recognized in the period that obligations become due and payable. Other recreation program revenues and expenditures are recognized on a cash basis.

Capital Improvement Fund

Revenues and expenditures of the Capital Improvement Fund are recognized on a modified accrual basis, in a manner similar to the General Fund (described above). No significant change in revenue is anticipated in 2010. The fund is supported by a 10-year property tax approved by the voters in April, 2004. Expenditures of this fund are appropriated on a pay-as-you-go basis from available cash balances. A summary of expenditures planned for each park appears at the end of this document.

Enhancement Construction Fund

This fund was established to account for the activities of the “*Imagine Your Parks*” plan approved by the voters in November, 2004. It accounts for all the construction projects funded by 1.753 mills of the total 3.253 mills of tax revenues dedicated to land acquisition and construction of park facilities.

Enhancement Operating Fund

This fund was established to account for operations and maintenance activities of the “*Imagine Your Parks*” plan. This fund receives the remaining 1.50 mills of the total 3.253 mills of tax revenues approved for “*Imagine Your Parks*”. These funds are used primarily to improve the current level of park operations and provide the means of operating new facilities constructed from the “*Imagine Your Parks*” projects.

Debt Service Fund

This fund accounts for debt service on Series 2005, \$45,000,000 construction bonds for the *Enhancement Construction Fund*.

RECREATION AND PARK COMMISSION
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2010 BUDGET

INTRODUCTION

Budgetary Policies and Processes

The Finance Director initiates and manages the budget process. That process begins with his estimate of 2010 revenues and expenditures. Department managers prepare their own estimates of revenue and expenditures for their particular programs. Estimates for labor expenditures are also prepared independently by the Human Resources Department. Variances in those estimates are reviewed by all concerned, and differences reconciled. Department Managers are responsible for budgetary performance during the course of the budget year; and are advised regularly by the Finance Department of actual revenues and expenditures in comparison to the adopted budget. Amendments to the budget are introduced to the Commission via recommendation to the Finance Committee as needed. Those amendments are prepared by the Finance Department and recommended to the Finance Committee. It is the responsibility of the Finance Director to maintain budgetary accounts within the limits allowed by the *Local Government Budget Act* and recommend amendments as appropriate. The budget year begins on January 1 and ends on December 31. All budget appropriations lapse at December 31. No appropriations are carried over to the next budget year.

Budget Guidelines

The following guidelines were established to develop the 2010 executive budget. All departments met the following objectives:

- **Provide funding for existing programs at current service levels and for new and improved facilities as envisioned in the “*Imagine Your Parks*” program.**
- **Provide funding for salaries and wages at existing staff levels, and according to existing pay scales, including merit (step) pay increases. No cost of living adjustments are provided in the 2010 budget.**
- **Provide funding for existing employee benefits according to information available from benefit providers. All employee and retiree benefits are fully funded at the contribution rates anticipated.**
- **Provide funding for capital equipment outlays for (1) continued expansion of software initiatives such as RecTRAC, MainTRAC, and ABRA software, for recreation, maintenance and payroll, respectively, and (2) provide for replacement of old vehicles and equipment as needed, taking green initiatives into consideration.**

William G. Palmer, Superintendent and Ex-Officio Secretary

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

MAJOR REVENUE ANALYSIS

Revenues are divided into two major categories, tax and non-tax revenues. Tax revenues are those derived from ad valorem (property) taxes levied parish-wide in East Baton Rouge. Non-tax revenues are derived from public and private sources, including grants from all levels of government, interest revenues, and user fees and charges.

TAX REVENUES

Taxes are recognized on an accrual basis in the year the taxes are levied. Cash proceeds of property tax revenues are not collected until the year following revenue recognition. Ad valorem taxes (property taxes) are the primary source of revenue for operation of the recreation and park system in East Baton Rouge Parish. BREC levied 14.463 mills of property tax in 2009, and expects to levy the same millage in 2010. We estimate that taxes will generate approximately \$3,341,000 per mill in gross revenue in 2010. We further anticipate that tax revenues will provide 72.4% of total General Fund revenues and 91.9% of Capital Improvement Fund revenues. The Enhancement Funds will realize 98.9% of their total revenues from property taxes in 2010.

	<u>2009 Anticipated Tax Revenues</u>	<u>2010 Budgeted Tax Revenues</u>
<u>General Fund</u>		
Ad Valorem Tax Millage Authorized	9.160 mills	9.160 mills
Ad Valorem Tax Millage Levied	9.160 mills	9.160 mills
General Fund Tax Revenue	\$ 29,550,000.00	\$ 30,600,000.00
<u>Capital Improvement Fund</u>		
Ad Valorem Tax Millage Authorized	2.050 mills	2.050 mills
Ad Valorem Tax Millage Levied	2.050 mills	2.050 mills
Capital Impr. Fund Tax Revenue	\$ 6,613,000.00	\$ 6,850,000.00
<u>Enhancement Operating Fund</u>		
Ad Valorem Tax Millage Authorized	3.253 mills	3.253 mills
Ad Valorem Tax Millage Levied	3.253 mills	3.253 mills
Enhancement Operating Fund Tax Revenue	\$ 10,500,000.00	\$ 10,870,000.00
Total Mills:		
Ad Valorem Tax Millage Authorized	14.463 mills	14.463 mills
Ad Valorem Tax Millage Levied	14.463 mills	14.463 mills
TOTAL TAX REVENUES	\$ 46,663,000.00	\$ 48,320,000.00

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

MAJOR REVENUE ANALYSIS

NON-TAX REVENUES

Non-tax revenues are recognized when cash is collected, except for grants, revenue sharing revenues, and interest revenues that are recognized on an accrual basis.

Revenues from sources other than property taxes are a significant component of this budget. In 2010 we anticipate that non-tax revenues will provide 27.6% of General Fund Revenues and 8.1% of Capital Improvement Fund revenues. Only 1.1% of total revenue for the Enhancement Funds will come from non-tax sources. State revenue sharing has been level for many years. User fees are budgeted significantly higher in 2010 due to slower growth anticipated in the tax roll. BREC fees are anticipated to be \$8,097,000 in 2009; and \$10,154,000 in 2010. All recreation programming departments will have higher fees in 2010, and we anticipate approximately 20% higher revenue from recreation programming departments over the prior year. Interest earnings continue to decline as interest rates and cash balances decline. Actual interest earnings in 2008 were \$1,682,000; and \$470,000 in 2009. Total interest earnings will be \$398,000 in 2010.

The following table presents comparative information on major non-tax revenue sources.

	2009 Anticipated <u>Non-Tax Revenues</u>	2010 Budget <u>Non-Tax Revenues</u>
<u>General Fund</u>		
Federal Revenues		
FEMA Disaster Relief	800,000.00	0.00
State Revenues		
State Revenue Sharing	1,280,000.00	1,280,000.00
User Fee Revenues		
Golf Revenues	3,785,000.00	4,754,000.00
Other Program Revenues	4,312,000.00	5,400,000.00
Other Revenue Sources		
Interest Income	115,000.00	115,000.00
Misc Revenues	<u>0.00</u>	<u>105,000.00</u>
General Fund Non-Tax Revenues	10,292,000.00	11,654,000.00
 <u>Capital Improvement Fund</u>		
State Revenues		
State Revenue Sharing	300,000.00	300,000.00
Other Revenue Sources		
Interest Income	175,000.00	175,000.00
Dividends	60,000.00	60,000.00
Misc Revenues	<u>255,000.00</u>	<u>65,000.00</u>
Total Special Revenue Fund Revenues	790,000.00	600,000.00

**RECREATION AND PARK COMMISSION
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MAJOR REVENUE ANALYSIS

NON-TAX REVENUES (continued)

	<u>2008 Anticipated Non-Tax Revenues</u>	<u>2009 Budget Non-Tax Revenues</u>
<u>Enhancement Operating Fund</u>		
Other Revenue Sources		
Interest Revenues	<u>100,000.00</u>	<u>100,000.00</u>
Total Special Revenue Fund Revenues	100,000.00	100,000.00
 <u>Enhancement Construction Fund</u>		
Federal Revenues		
Construction Grants	200,000.00	0.00
Other Revenue Sources		
Interest Revenues	80,000.00	5,000.00
Miscellaneous Revenues	<u>15,000.00</u>	<u>0.00</u>
Total Special Revenue Fund Revenues	295,000.00	5,000.00
 <u>Debt Service Fund</u>		
Other Revenue Sources		
Interest Revenues	<u>10,000.00</u>	<u>10,000.00</u>
Total Special Revenue Fund Revenues	10,000.00	10,000.00
Total Non-Tax Revenues	<u>11,487,000.00</u>	<u>12,369,000.00</u>
TOTAL REVENUES (Tax and Non-Tax)	\$58,150,000.00	\$60,689,000.00

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

FINANCIAL SUMMARIES

OVERVIEW

This section contains empirical budget information, mostly in columnar form. The information in Schedule A contains annual budget information for all funds of the Commission, and is designed to give a high level overview of revenue and expenditure totals. Schedule B provides a different perspective, illustrating total General Fund expenditures across department lines. Schedule C illustrates the net cost of recreation programs by comparing revenues to expenditures. The difference between self generated revenues and total expenditures is the level of tax support for each.

Schedule A : Revenues and Expenditures, All Funds

See page 9

Revenue and expenditure budgets in 2010 for all funds of the Recreation and Park Commission are presented in summary form on *Schedule A* with comparisons to the 2009 budget and 2008 actual revenues and expenditures. Beginning and ending 2010 fund balances are included in this presentation for all Governmental Funds. Details of project expenditures of the Capital Improvement Fund and the Enhancement Construction Fund can be found in the “*Capital Projects Summary*” at the end of this document.

Schedule B : General Fund Expenditures by Account

See page 10

A detailed analysis of 2010 General Fund expenditures by account is presented in *Schedule B* with comparison to 2009 budget, and 2008 actual expenditures.

In 2010 labor expenditures excluding payroll taxes and benefits will comprise 67.6% of total General Fund expenditures compared to 65.9% in 2009, and 60.7% in 2008.

General Fund Expenditures as a Percentage of Total Budget

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Labor: Salaries	51.8 %	50.5 %	46.7 %
Taxes/Benefits	15.8	15.4	14.0
Non-Labor Expenditures	<u>32.4</u>	<u>34.2</u>	<u>39.3</u>
	100.0 %	100.0%	100.0%

In a normal year BREC spends approximately two-thirds of its annual General Fund budget on labor related expenditures. In 2008 BREC labor expenditures appear unusually low (60.7%) due to higher non-labor expenditures for recovery after Hurricane Gustav. Payments to contractors for clean up and removal of debris caused non-labor expenditures to increase unexpectedly, causing labor expenditures to appear smaller in proportion in 2008.

**RECREATION AND PARK COMMISSION
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FINANCIAL SUMMARIES

OVERVIEW
continued

Schedule C : General Fund Recreation Program Revenues vs. Expenditures

See page 11

An analysis comparing revenues to direct expenditures for each of BREC's recreation programs is presented on Schedule C. Direct expenditures include all of those costs that are in the direct control of program managers and charged directly to the program. They do not include payroll overhead, maintenance, or any other indirect costs beyond the control of the program manager.

It is the object of the Commission to provide recreation programs with a mix of resources, including user fees and tax support. Programs are not supported by user fees or tax support alone. All programs operate with varying degrees of tax support.

In 2010 BREC will spend \$19,403,000 on its recreation programs. User fees will recover \$10,154,000, or approximately 52.3% of the direct cost, leaving a deficiency of revenues of \$9,249,000. The revenue recovery rate budgeted in 2009 was 44.5%. The increase from 44.5% to 52.3% is due to user fee increases that become effective January 1, 2010. These increases were necessitated by slower growth in the tax roll.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

**FINANCIAL SUMMARIES
SCHEDULE A**

**REVENUES AND EXPENDITURES
ALL FUNDS**

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Enhancement Operating Fund</u>	<u>Enhancement Construction Fund</u>	<u>Debt Service Fund</u>
<u>2010 Revenue Budget</u>					
Ad Valorem Tax Revenues	30,600,000	6,850,000	10,870,000		
State Revenue Sharing Revenues	1,280,000	300,000			
Interest Revenues	115,000	175,000	100,000	5,000	10,000
User Fees and Sales Revenues	10,154,000				
Other Revenues	105,000	125,000	0	0	0
Total 2010 Revenues	42,254,000	7,450,000	10,970,000	5,000	10,000
Anticipated 2009 Revenues	39,842,000	7,403,000	10,600,000	295,000	10,000
Actual 2008 Revenues	38,178,000	7,482,000	10,256,000	967,000	25,000
<u>2010 Expenditure Budget</u>					
Administration Expenditures	14,976,000	210,000	330,000		3,484,000
Recreation Program Expenditures	19,403,000		0		
Maintenance Dept Expenditures	10,184,000		0		
Capital Project Expenditures		4,125,000	0	22,575,000	0
Total 2010 Expenditures	44,563,000	4,335,000	330,000	22,575,000	3,484,000
Anticipated 2009 Expenditures	41,265,000	7,845,000	286,000	21,260,000	3,484,000
Actual 2008 Expenditures	39,679,000	4,356,000	255,000	10,390,000	3,488,000
Excess/(Deficiency) of revenues over expenditures before transfers	-2,309,000	3,115,000	10,640,000	-22,570,000	(3,474,000)
Net Cash Transfers In/(Out)	2,500,000	0	-9,357,000	3,373,000	3,484,000
Excess/(Deficiency) of revenues over expenditures after transfers	191,000	3,115,000	1,283,000	-19,197,000	10,000
January 1, 2010 Fund Balance	19,849,000	24,359,000	12,698,000	-3,775,000	1,437,000
December 31, 2010 Fund Balance	20,040,000	27,474,000	13,981,000	-22,972,000	1,447,000

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

**FINANCIAL SUMMARIES
SCHEDULE B**

**EXPENDITURES BY ACCOUNT
GENERAL FUND**

	2010 Budgeted Expenditures	2009 Anticipated Expenditures*	2008 Actual Expenditures*
<u>LABOR ACCOUNTS</u>			
Salaries & Wages			
Full Time Salary Expenditures	17,621,000	15,229,000	13,606,000
Part Time Salary Expenditures	4,962,000	4,752,000	4,131,000
Sports Officials	200,000	205,000	199,000
Commissioned Instructors	317,000	235,000	222,000
Total Salaries & Wages	23,100,000	20,421,000	18,158,000
Payroll Taxes and Benefits			
City-Parish Retirement System	3,966,000	3,165,000	2,627,000
Employee Health Insurance Benefits	2,069,000	1,900,000	1,787,000
Worker's Compensation Insurance	450,000	400,000	263,000
Fica/Medicare & Other Retirement Benefits	475,000	460,000	448,000
Other Payroll Taxes & Benefits	75,000	135,000	169,000
Total Payroll Taxes and Benefits	7,035,000	6,060,000	5,294,000
TOTAL: LABOR ACCOUNTS	30,135,000	26,481,000	23,452,000
<u>NON-LABOR ACCOUNTS</u>			
Ad Valorem Tax Expenditures	930,000	860,000	807,000
Interest Expenditures	140,000	125,000	114,000
Cost of Merchandise Sold	1,082,000	1,075,000	1,066,000
Professional and Contract Services	1,643,000	1,555,000	1,553,000
Travel & Mileage Expenditures	185,000	220,000	187,000
Professional Development Expenditures	110,000	140,000	125,000
Supplies and Materials Expenditures	5,181,000	5,580,000	7,436,000
Capital Goods Expenditures	908,000	1,311,000	910,000
Utility Expenditures	2,495,000	2,444,000	2,598,000
Other Services	1,754,000	1,474,000	1,431,000
TOTAL NON LABOR ACCOUNTS	14,428,000	14,784,000	16,227,000
TOTAL EXPENDITURES	44,563,000	41,265,000	39,679,000

*2008 and 2009 expenditures include program expenditures charged to the Operating Enhancement Fund so that direct comparisons can be made to 2010 General Fund expenditures.

**RECREATION AND PARK COMMISSION
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**FINANCIAL SUMMARIES
SCHEDULE C**

**RECREATION PROGRAM REVENUES VS PROGRAM EXPENDITURES *
GENERAL FUND**

DEPARTMENT	FACILITY	2010 Program Revenues	2010 Program Expenditures	2010 Surplus (Deficiency)
Golf	City Park Golf Course	\$ 385,000	\$ 283,000	\$ 102,000
Golf	Clark Park & First Tee	173,000	441,000	(268,000)
Golf	Woody Dumas Golf Course	418,000	580,000	(162,000)
Golf	Howell Park Golf Course	368,000	406,000	(38,000)
Golf	Webb Park Golf Course	859,000	664,000	195,000
Golf	Santa Maria Golf Course & Food Service	1,544,000	1,380,000	164,000
Golf	Beaver Creek Golf Course & Food Service	1,007,000	1,021,000	(14,000)
Golf	Golf Director's Office	0	492,000	(492,000)
Special Facilities	City Park Art Gallery	43,000	130,000	(87,000)
Special Facilities	Magnolia Mound	115,000	359,000	(244,000)
Special Facilities	Bluebonnet Swamp	107,000	295,000	(188,000)
Special Facilities	Horse Activity Center	340,000	783,000	(443,000)
Special Facilities	Highland Rd Observatory	21,000	123,000	(102,000)
Special Facilities	Independence Theater	154,000	324,000	(170,000)
Special Facilities	Director's Office & Misc	66,000	305,000	(239,000)
Rec'n Programming	Recreation Programming & Facilities	1,124,000	4,725,000	(3,601,000)
Therapeutic Rec'n	Therapeutics (Seniors, Fitness, Swimming)	768,000	1,536,000	(768,000)
Community Resources	Recreation Outreach Programs	0	384,000	(384,000)
Athletic Dept	Sports Programs	225,000	732,000	(507,000)
Athletic Dept	Tennis Programs	457,000	555,000	(98,000)
Athletic Dept	Stadia	24,000	48,000	(24,000)
Athletic Dept	Other: Sports Academy, Oak Villa	46,000	184,000	(138,000)
Zoo	Baton Rouge Zoo, incl Stores & Food Service	<u>1,910,000</u>	<u>3,653,000</u>	<u>(1,743,000)</u>
TOTALS		\$ 10,154,000	\$ 19,403,000	\$ (9,249,000)

* Program Expenditures include direct wages and direct program expenditures only. They do not include maintenance exp improvements, payroll taxes & benefits, administrative office expenses, or other indirect costs.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

CAPITAL PROJECTS SUMMARY

Two BREC funds are dedicated to park acquisition and construction projects, the Capital Improvement Fund and the Enhancement Construction Fund.

The Capital Improvement Fund is managed on a pay-as-you-go basis from the cash proceeds of 2.050 mills of ad valorem tax revenues and other available revenues such as interest earnings, stock dividends and miscellaneous revenues. A project is begun when there is sufficient cash on-hand that can be appropriated for its completion.

The Enhancement Construction Fund has 1.753 mills of ad valorem tax revenues dedicated to projects listed in the "IMAGINE YOUR PARKS" program. "Enhancement" projects were originally funded with the proceeds of a \$45,000,000 bond issued in 2005. In 2010 these projects will be funded by tax surpluses from prior years and from interagency cash loans from the Capital Improvement Fund.

We anticipate revenues and expenditures for capital projects in 2010 as follows:

	<u>Capital Improvement Fund</u>	<u>Enhancement Construction Fund</u>	<u>TOTAL</u>
Revenues:			
Ad Valorem Tax Revenues	\$ 6,850,000		\$ 6,850,000
Interest Revenues	175,000	\$ 5,000	180,000
Other Revenues	<u>425,000</u>	<u>0</u>	<u>425,000</u>
Total Revenues	7,450,000	5,000	7,455,000
Expenditures:			
Capital Project Expenditures	4,125,000	22,575,000	26,700,000
Ad Valorem Tax Fees	<u>210,000</u>	<u>0</u>	<u>210,000</u>
Total Expenditures	4,335,000	22,575,000	26,910,000
Excess/(Deficiency) of Revenues over expenditures before transfers	3,115,000	(22,570,000)	(19,455,000)
Net Cash Transfers In/(Out)	<u>0</u>	<u>3,373,000</u>	<u>3,373,000</u>
Excess/(Deficiency) of Revenues over expenditures after transfers	3,115,000	(19,197,000)	(16,082,000)
Fund Balance at January 1, 2010	<u>24,359,000</u>	<u>(3,775,000)</u>	<u>20,584,000</u>
Fund Balance at December 31, 2010	\$27,474,000	\$(22,972,000)	\$ 4,502,000

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

CAPITAL PROJECTS SUMMARY

\$26,700,000 is budgeted for planning and construction of park improvements in 2010. \$22,575,000 is budgeted for projects in the Enhancement Construction Fund, and \$4,125,000 is budgeted for projects in the Capital Improvement Fund. This is approximately 8% less than anticipated 2009 project expenditures. Cash resources are available to support the expenditures of both construction funds. The Capital Improvement Fund is on a pay-as-you-go basis and has cash available from tax revenues for projects budgeted in 2009. The Enhancement Construction Fund has fully expended the proceeds of its Series 2005, 20-year, \$45,000,000 construction bond by the end of 2009, and most of the 2010 expenditures will be funded with cash from the Capital Improvement Fund.

Work will continue in 2010 on several projects that were begun in 2009, including the Independence Park Aquatic Facility and Community Park projects at Highland Road Park, Forest Park, Greenwood Park, and the Perkins Road Extreme Park. Construction of a new sports facility in the Central area will continue into 2010. Renovation of existing BREC swimming facilities will be completed in 2010.

A complete list of 2010 budgeted expenditures for projects of the Capital Improvement Fund and the Enhancement Fund follows on page 14.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
2010 BUDGET**

**CAPITAL PROJECTS SUMMARY
2010 PROJECT EXPENDITURES**

	Capital Improvement Fund	Enhancement Construction Fund	TOTAL
Aquatic Project - Independence Park		\$ 5,000,000	\$ 5,000,000
Aquatic Projects - Brooks Park & Howell Park		800,000	800,000
Antioch Neighborhood Park	\$ 150,000	100,000	250,000
Beaver Creek Neighborhood Park	150,000		150,000
Botanic Garden, Independence Park	75,000	75,000	150,000
Central Community Sports Park	500,000	1,500,000	2,000,000
City Park Knock Knock Children's Museum		100,000	100,000
Dumas Golf Course		150,000	150,000
Forest Park Community Park	500,000	2,000,000	2,500,000
Greenwood Community Park & Theater Building	325,000	5,500,000	5,825,000
Highland Road Community Park	500,000	900,000	1,400,000
Howell Place YMCA Gymnasium		650,000	650,000
Independence Park	100,000	1,300,000	1,400,000
Magnolia Mound	150,000	250,000	400,000
Neighborhood Park Projects	1,000,000	200,000	1,200,000
Natural Resource Park Development	75,000		75,000
Perkins Road Community Park	300,000	2,000,000	2,300,000
Trail Facilities - Capital Area Path Project (CAPP)	250,000	250,000	500,000
Zachary Community Park		1,750,000	1,750,000
Zoo	50,000	50,000	100,000
TOTAL	\$ 4,125,000	\$ 22,575,000	\$ 26,700,000

Capital Projects Summary

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